

# NEW DEADLINES FOR BUSINESS PERSONAL PROPERTY FILINGS BEGINNING IN 2018

**IMPORTANT: Beginning in 2018, the new rendition deadline for all businesses will be April 1<sup>st</sup>.** If you would like to file an extension request, the initial 30-day extended deadline would be May 1, 2018.

Interstate allocation applications will be due on or before March 31<sup>st</sup>. As in previous years, late interstate allocation applications can be submitted up until the day before the appraisal review board approves the appraisal records, which is usually mid-July. There is a 10% penalty for submitting the application after March 31<sup>st</sup>.

For those that apply for Freeport or Goods in Transit exemptions, the April 30<sup>th</sup> deadline has not changed. **For filing a late Freeport application, however, the deadline is now June 15<sup>th</sup>.** As in previous years, there will still be a 10% penalty for filing a late Freeport application.

The biggest change for the business personal property accounts in Texas is the above-mentioned deadlines for the annual rendition form and applications. **Texas law will require business owners to complete and submit the rendition form to the Rusk County Appraisal District on or before April 1<sup>st</sup>.** If a business fails to do so or if the rendition is turned in after the deadline, there will be a 10% penalty on the owner's tax bill for the current year.

For the interstate allocation, if the property was not on the appraisal roll in the preceding year, the deadline for filing the allocation form will be extended to the 30<sup>th</sup> day after the date that is printed on the notice of appraised value. This gives new accounts and accounts created from omitted property a chance to apply for the interstate allocation. This applies to new accounts and omitted property for the current tax year only.

For all deadlines, the Rusk County Appraisal District will use the postmark date on the applications sent through the mail. Businesses also have the option to hand-deliver forms no later than the day the form is due, and it will be considered as timely. All of these applications can be found under the forms section of our website.